



We
open doors
with the
Key of Trust

CONFIDENTIAL AND PROPRIETARY

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4680 employees

across

852 locations

in over

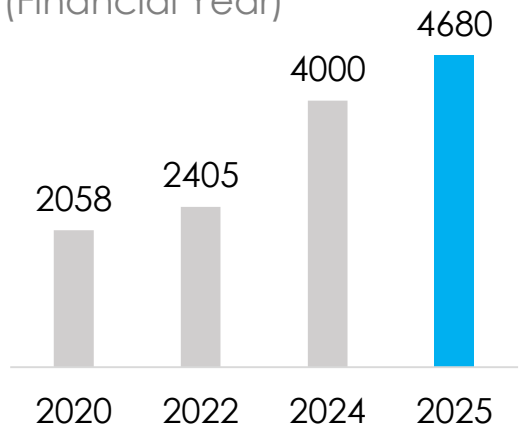
235 cities

pan India

International Presence

Employee Strength

(Financial Year)



Our Business Portfolio

Investment Bank (IB)
Mortgage Lending
Alternative and Distressed Credit
Asset Management, Wealth Management And Securities Business (Platform AWS)



JM Financial, one of India's leading financial services groups, offers an array of integrated and diversified financial services to corporations, financial institutions, high-net worth individuals and retail investors.



Investment Bank (IB)

- **No. 1** in terms of QIP deals executed in CY24.
- Private Wealth AUM of **Rs. 77,024 Crs**
- Private Equity AUM of **Rs.1,046 Crs.**
- During CY24, 42 capital market transactions were completed amounting to ~ **Rs. 88,996 crore**



Mortgage Lending

- Our real estate lending book stood at **Rs 9,317 Crs for FY24-25.**
- **100+ Developer** relationships.
- Retail Mortgage AUM of **Rs. 2,588 Crs.**
- Branch network of **128.**



Alternative and Distressed Credit

- Among **the Top 3** Asset Reconstruction Companies (ARC).
- Distressed Credit AUM of **Rs. 12,842 Crs.** (as on Dec 2023)
- 39 member team which is also involved in financial and legal due diligence for acquisition and resolution.



Asset Management, Wealth Management And Securities Business (Platform AWS)

- **AUM of Rs. 33,508 Crs**
- Client base of ~3.7 Lacs in Broking segment.
- Coverage
 - 231 cities through branches and franchisee count of 907.
- MF Average **AUM** stood at **Rs. 13,574 Crs.**

Overview of JM Financial Mutual Fund



Started operations
in **1993-94**



Bouquet of 15
Mutual Fund Schemes



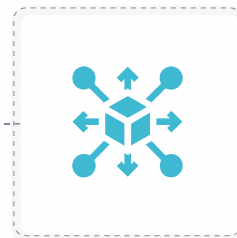
Caters to both **Institutional**
and **Individual** Investors



Pan-India presence with
15 Branches*



89 Investor Service Centers*



Over **28347** Distributors*



9,03,263 Investors*

Products Offering



People: Management



Mr. Amitabh Mohanty
Chief Executive Officer (CEO)

- IIT (Roorkee) / IIM (A) Alumnus.
- 26 yrs of vast experience in Fixed Income & Management role.
- Worked with SBI AMC, Alliance AMC and CIO- FI with Nippon Life AMC (erstwhile Reliance MF).
- Managed funds across a wide range of Fixed Income asset classes and product categories.
- Served on the board of a NBFC.
- Small stint with Karvy Capital Limited as CEO.
- Active member of IIT Alumnus.



Mr. Mayukh Datta
Chief Business Officer (CBO)

- 26 yrs of work experience in financial services and business development in Mutual Funds and Insurance.
- Key areas of expertise are business development, retail financial services business, product development and marketing.
- Worked with ITI Asset Management as Chief Business Officer, Mirae Asset Management, IDFC Asset Management and Standard Chartered Asset Management
- Past stints also include ICICI Prudent Life Insurance and CEAT Financial Services.



Ms. Diana D'sa
Head - Legal, Compliance
& Secretarial

- 32 Yrs of experience in compliance, legal and secretarial.
- Working with JM Financial Group for last 32 yrs.
- Handled compliance of Investment Banking, Mutual Fund, PMS and AIF.
- Principal Officer for JM Financial Mutual Fund under Prevention of Money Laundering Act, 2002.



Mr. Amit Bhavsar
Chief Financial Officer (CFO)

- 24 years of experience in Mutual Fund, Insurance, Banking and Financial Institutions.
- Handled various functions that include Finance & Accounts, Investments, Audit, Operations, Fund Accounting, Taxation, Risk, Compliance, Technology (IT) and general compliance management.
- Worked with IDBI AMC, SBI Funds Management Ltd, LIC Mutual Fund & Corporation Bank.

People: Fund Management - Equity



Mr. Satish Ramanathan
Chief Investment Officer (CIO)- Equity

- CFA, IIT (Madras) and MBA (Finance) A&M University, Texas.
- 3 decades of rich expertise in asset management including equity research.
- Previously worked with ICICI Securities, Franklin Templeton as Fund Manager AMC and Sundaram AMC as Director Equity.
- Entrepreneurship journey through Tattva Capital.



Mr. Asit Bhandarkar
Senior Fund Manager

- MMS (Finance) from Mumbai University.
- 23 years of rich experience in equity research and fund management.
- Previous worked with Invesco AMC (erstwhile Lotus India), SBI Funds as Junior Fund Manager. Sell side experience with Jet Age Securities and Sushil Finance.
- Avid Golfer & Swimmer!



Mr. Deepak Gupta
Senior Fund Manager

- Chartered Accountant (CA) and Masters of Commerce from Mumbai University.
- 21 years of experience.
- Extensive expertise in Equity Research and Fund Management.
- Previous experience includes SBI Pension Funds Private Limited, Reliance Nippon Life Insurance and Access Asset Managers Private Limited.

People: Fund Management – Fixed Income



Mr. Killol Pandya
Head of Fixed Income

- B.Com, MMS (Finance) by qualification.
- 25 years of experience.
- More than 17 years of experience in the Asset Management industry.
- Previously associated Barclays Securities India Private Limited, Essel Mutual Fund and LIC Nomura Mutual Fund as a Debt Fund Manager.



Ms. Ruchi Fozdar
Fund Manager

- BSC - Organic chemistry & PGDBM Finance by qualification.
- 12 years of experience.
- More than 10 years of experience in Fixed Income market.
- Previously associated with Reliance Life Insurance Co. Ltd. and Mahindra Manulife Mutual Fund as a dealer.



Mr. Jayant Dhoot
Fund Manager

- Chartered Accountant and a qualified Company Secretary by qualification.
- 13 years of experience.
- More than 12 years of experience in Fixed Income market.
- Previously associated with Taurus Corporate Advisory Services Pvt. Ltd., Nuvama Wealth & Investment Ltd. and NVS Brokerage Pvt. Ltd.

People: Research Team (Equity)



Mr. Akhand Pratap Singh
Director - Research

- BTech Chemical Engg, MBA Finance.
- 16 years of experience in equity research and fund management.
- Previously worked with Yes Securities, Axis Securities, Way2Wealth and First Global Securities.



Mr. Hatim Broachwala
Senior Vice President - Research

- Chartered Accountant (CA), Chartered Financial Analyst (CFA).
- 18 years of experience in equity research tracking various sectors.
- Previously worked with Union AMC, IDBI Capital, Nirmal Bang Securities, Karvy Securities and Khandwala Securities.



Mr. Ashish Thavkar
Senior Vice President - Research

- BTech Chemical Engg, MBA Finance.
- 14 years of experience in equity research tracking various sectors.
- Worked as an Equity research analyst at Motilal Oswal AMC, 360 One AMC.



Mr. Rohit Vaidyanathan
Vice President - Research

- B.com, PGDM in Finance
- 12 years of experience in tracking cement, building materials, and real estate.
- Previously Worked with 360One WAM and Centrum Wealth.

People: Research Team (Equity)



Ms. Nalini Gupta, CFA
Senior Manager - Economist

- CFA®, B.Com (Financial Markets)- Narsee Monjee College of Commerce and Economics, PGPSM- National Institute of Securities Markets
- 7 years of experience as a Macroeconomic Analyst.
- Previously worked with STCI Primary Dealer Ltd.



Ms. Kaveri Bachchhav
Quant Analyst - Research

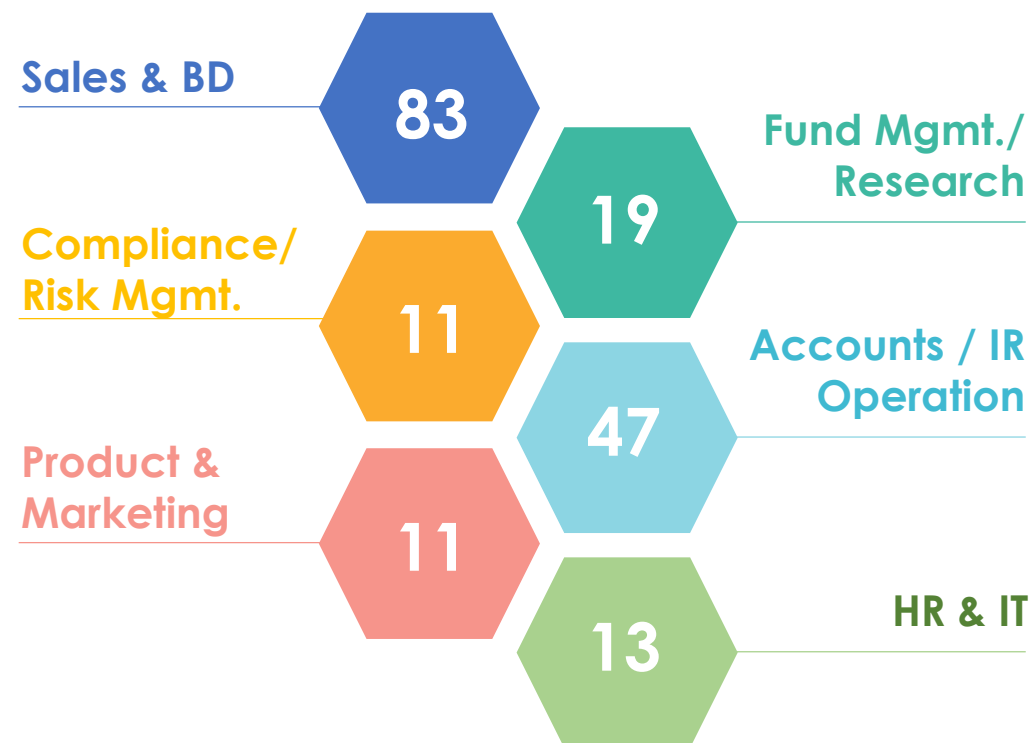
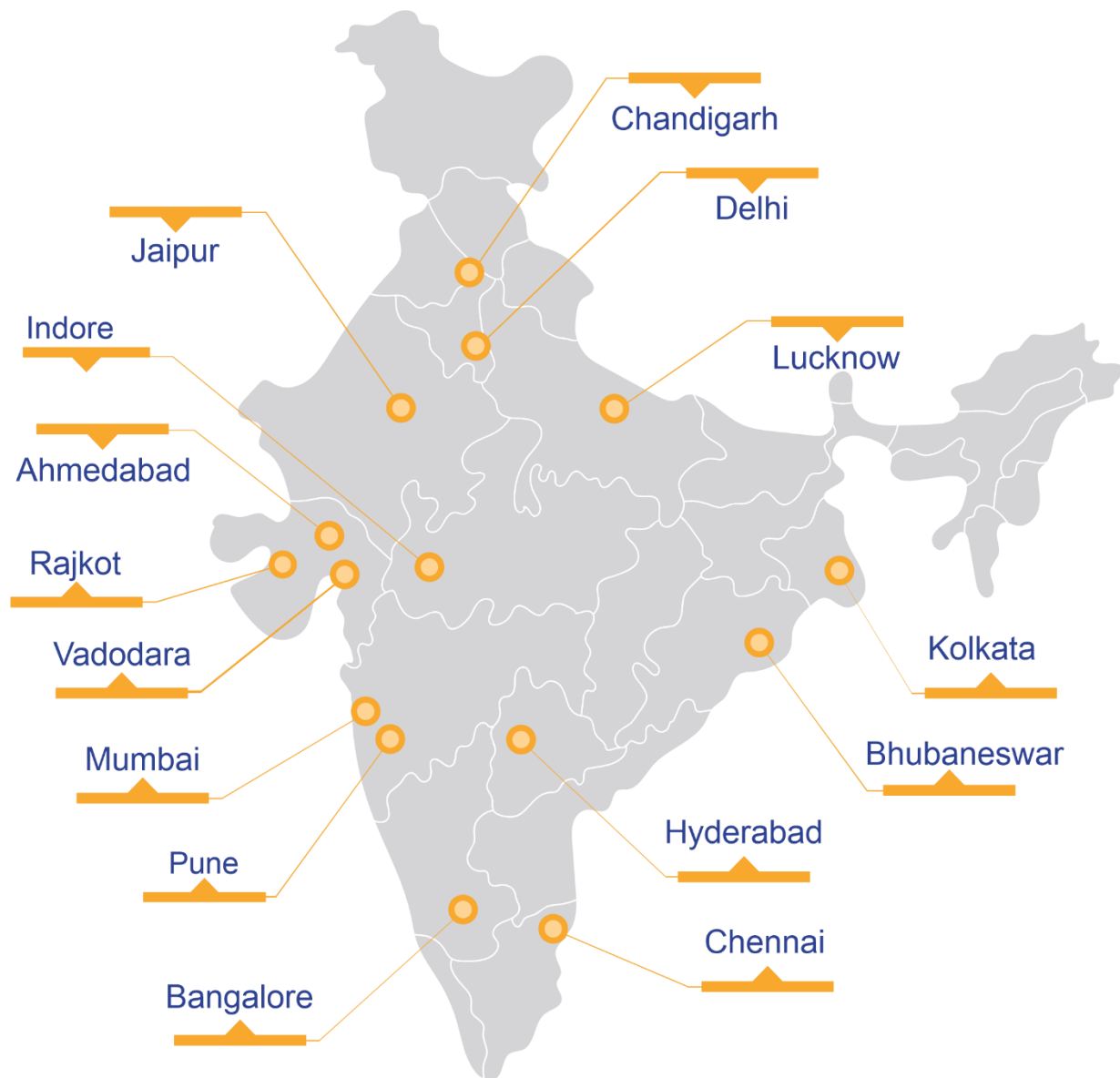
- BE (Electronics and Telecommunication), MBA Finance and Chartered Financial Analyst (CFA).
- 7.5 years of experience in Capital Markets with special focus on Asset Allocation Strategies and Quantitative Modelling.
- Previously worked with Pinebridge Investments and Morgan Stanley.



Mr. Laukesh Shah
Data Analyst - Equity

- B.com - Narsee Monjee College of Commerce & Economics
- 12 years of experience with Capital Markets Publishers Pvt Ltd as a leader in providing Financial Database.
- 4 years of experience as a Data Analyst at Axis Securities.

People, Footprints & Infra Upgrade



Total New Hires 184

Equity Solutions

Investment Philosophy

High **growth** with a mix of superior **quality** is a recipe for compounding returns

Why growth and quality?

Growth Story

- India is a large & diversified growth economy with strong capabilities in services & manufacturing.
- Growth and compounding is visible for entire country, it took 45 years since independence to achieve 1 trillion USD GDP, whereas the next 1 trillion USD took just 7 years. The next trillion is expected to take lesser time.
- Per capita GDP has increased from 230 USD in 1980 to 2711 USD in 2024. This is still very low as compared to other developing nations. This presents huge scope for growth in consumption.

Quality Factor

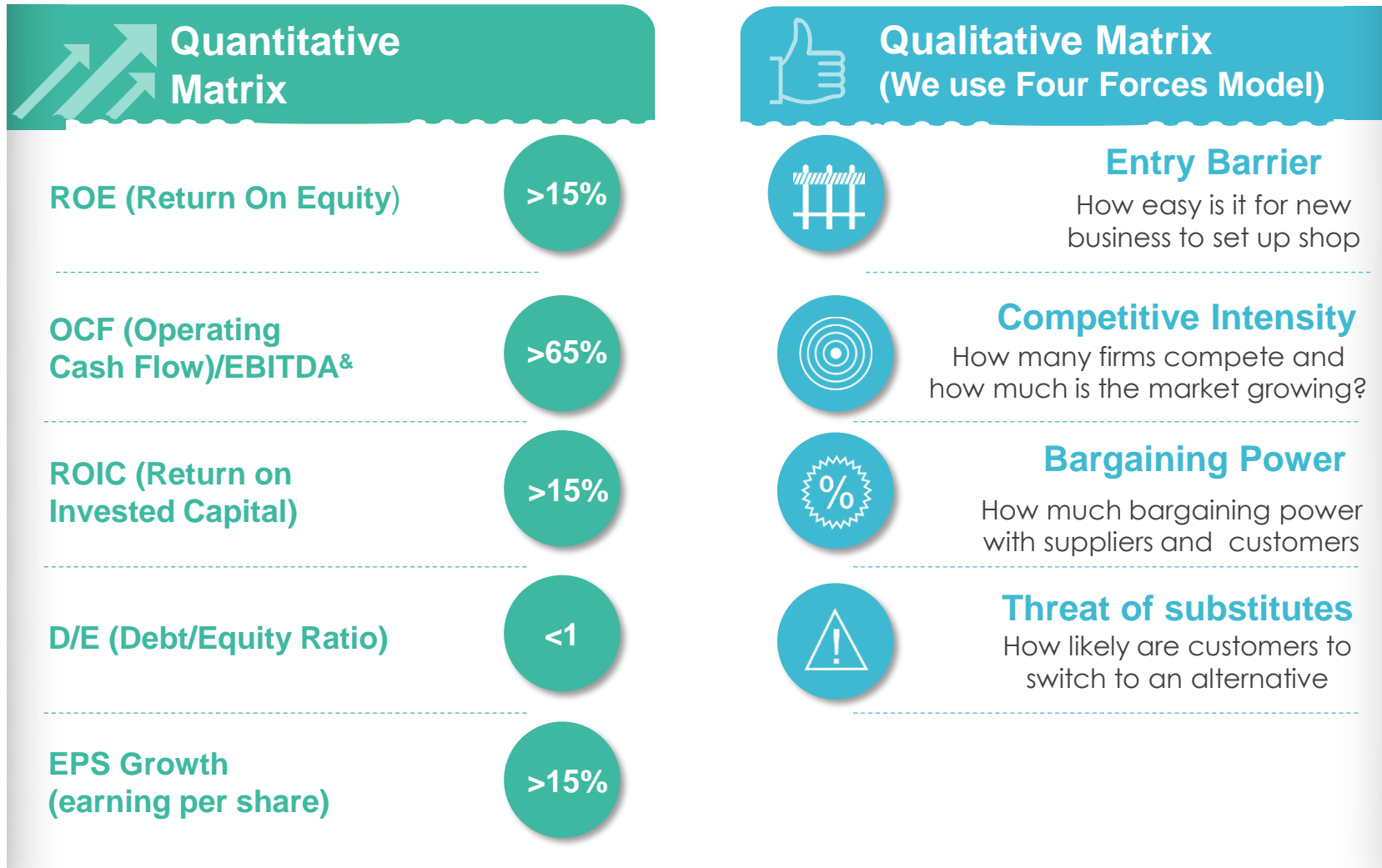
- As India is a part of emerging markets pack which is broadly growth oriented, **Quality** will define sustainable long term growth and compounding.
- As Indian GDP grows, several businesses may likely attain scale which may improve global competitiveness derived through various **Quality parameters**
- This approach ensures our portfolio benefit from earnings growth plus P/E rerating.

Our GeeQ Framework of Investing



GeeQ Filter - Quantitative & Qualitative Matrix

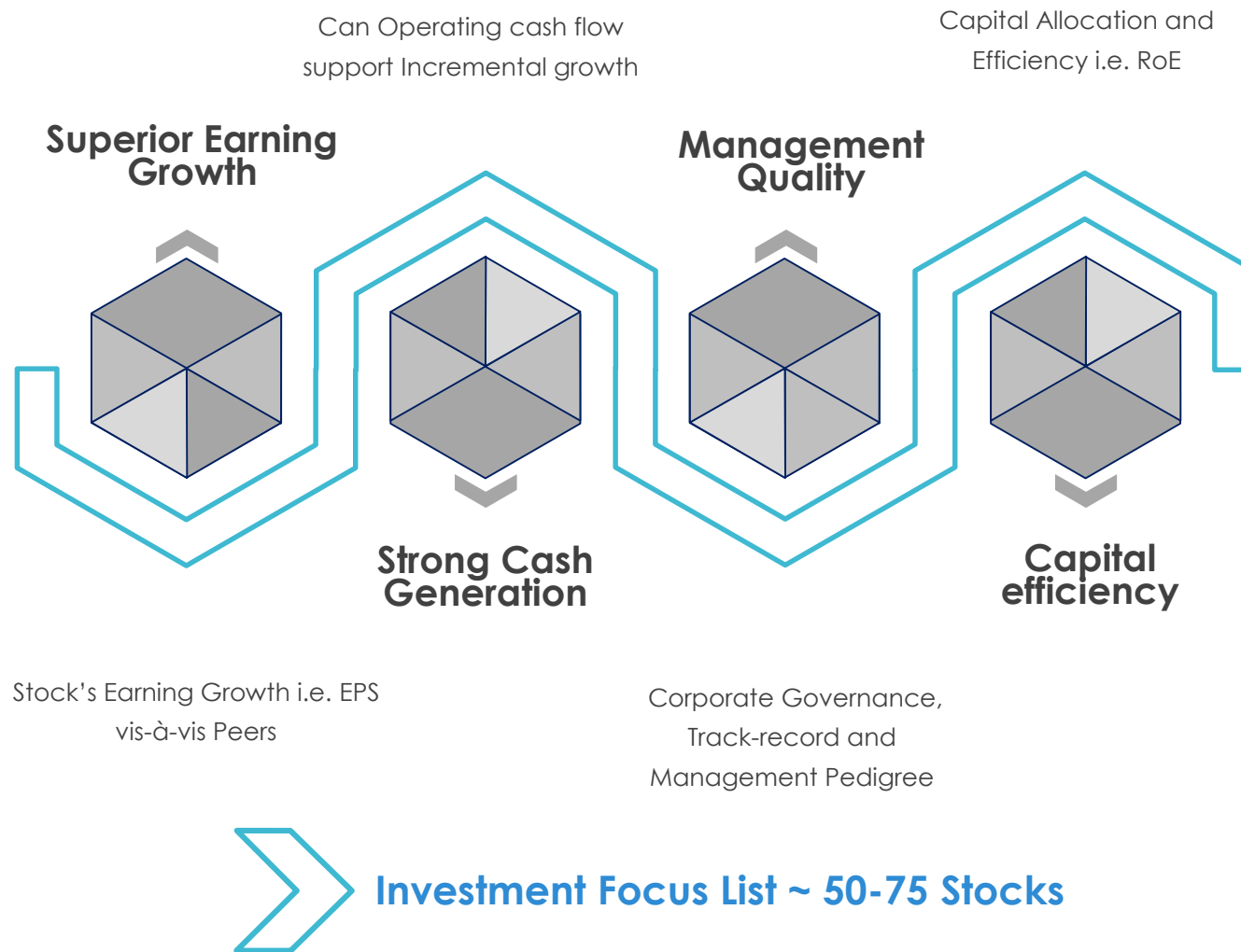
At least 70%-80% of our portfolio meet the requirements with exceptions made for turnaround stories, special situations and tactical ideas.



Process - Research

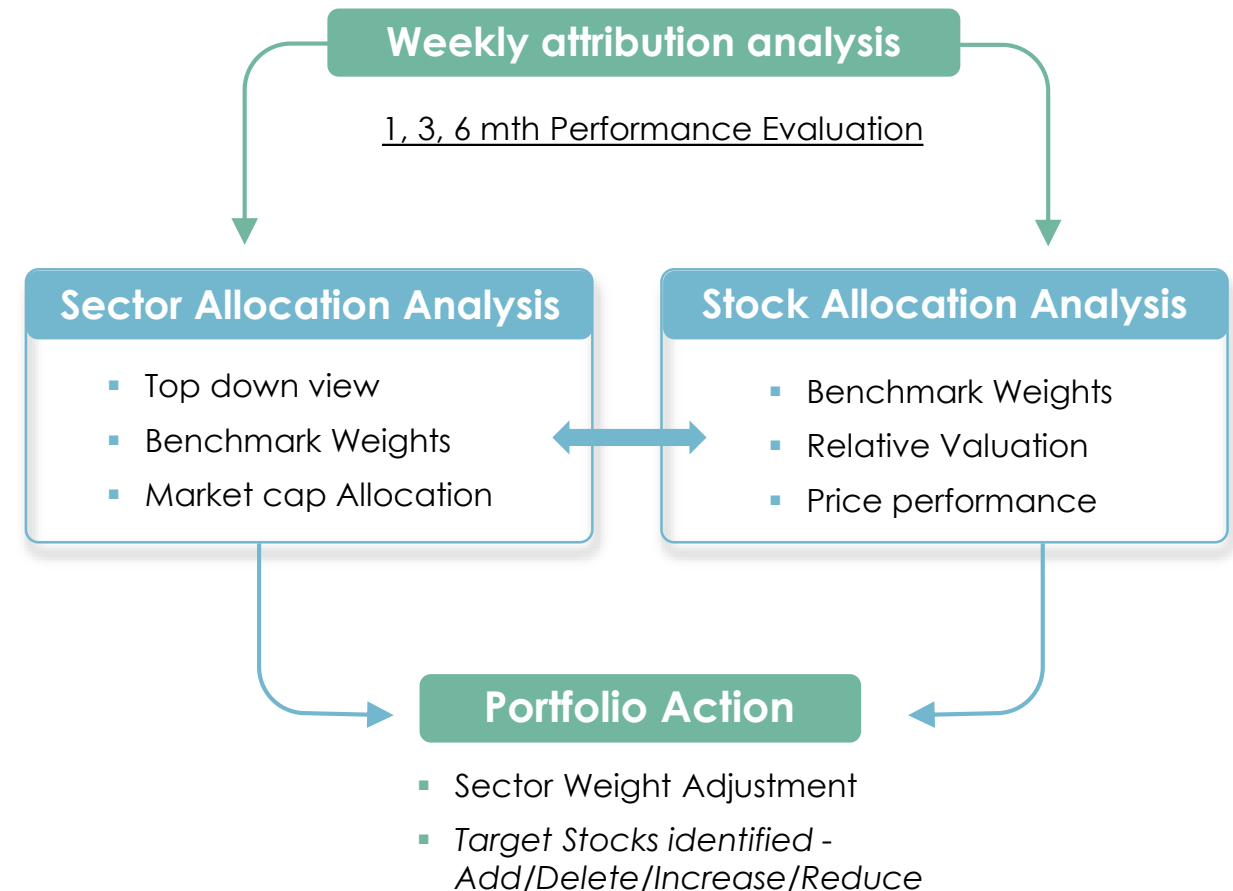
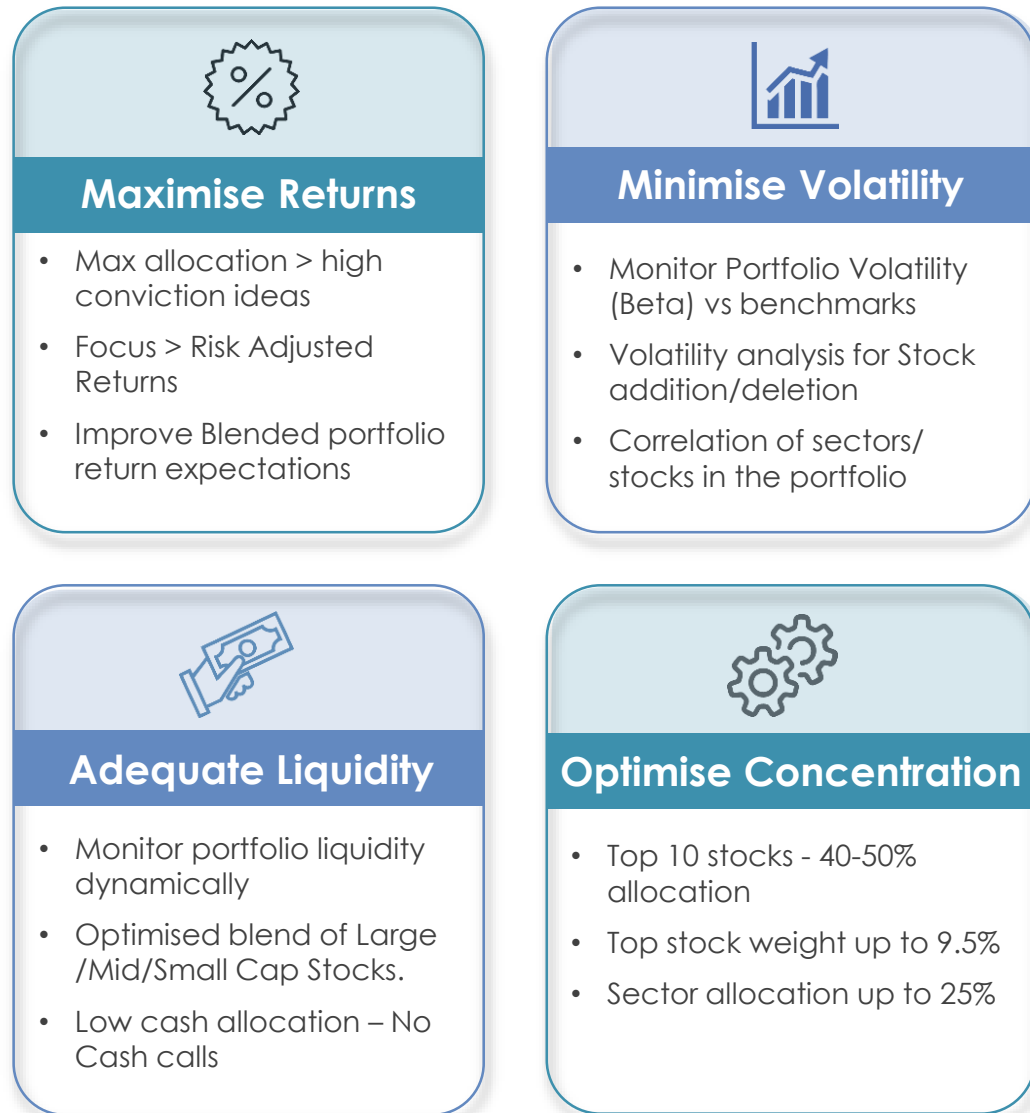


Process - Stock Filtration



The above process is an internal process which is subject to change or variation without any notice

Process - Portfolio Construction & Portfolio Monitoring

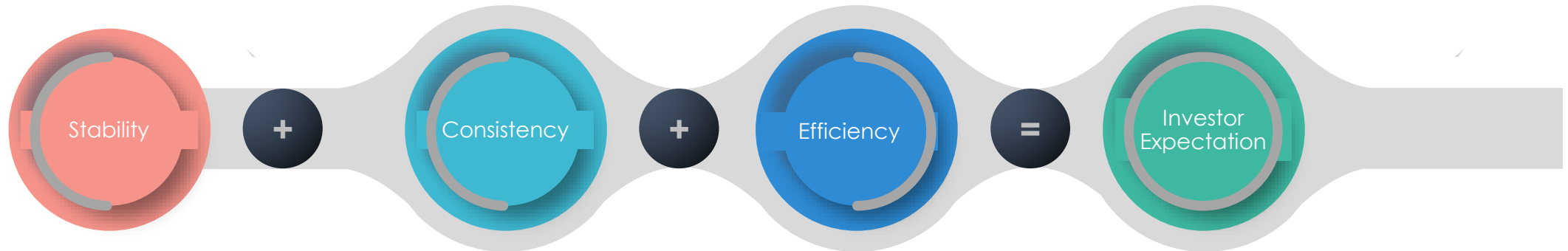


Fixed Income

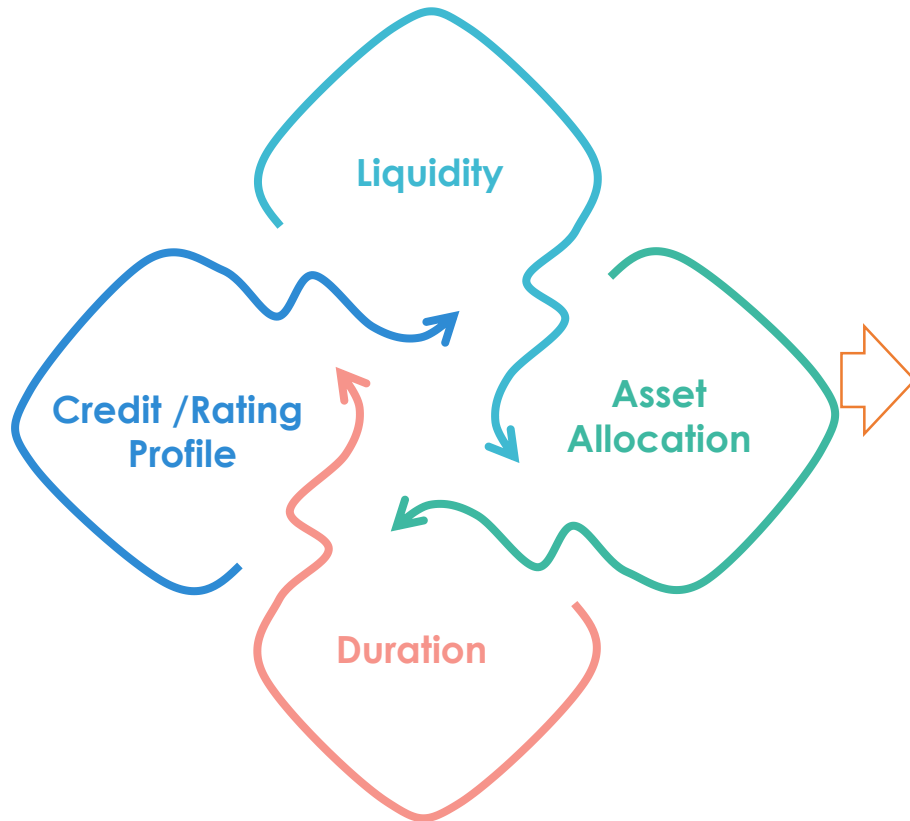
Investment Philosophy

Aim to provide **S**tability and **C**onsistency in an **E**fficient manner across market cycles meeting Investor **E**xpectation.

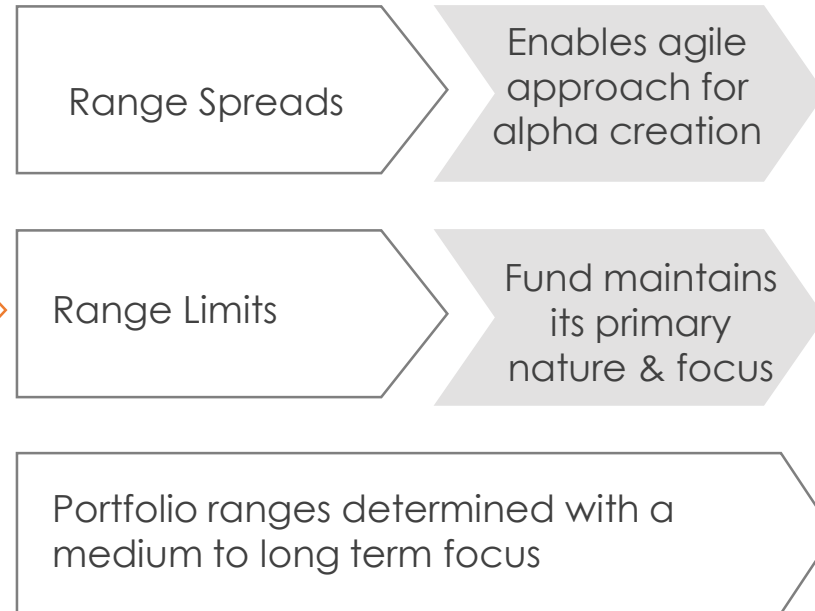
S_{tability} **E**_{fficiency} **C**_{onsistent in line with} **UR E**_{xpectations}



Regulatory Limits

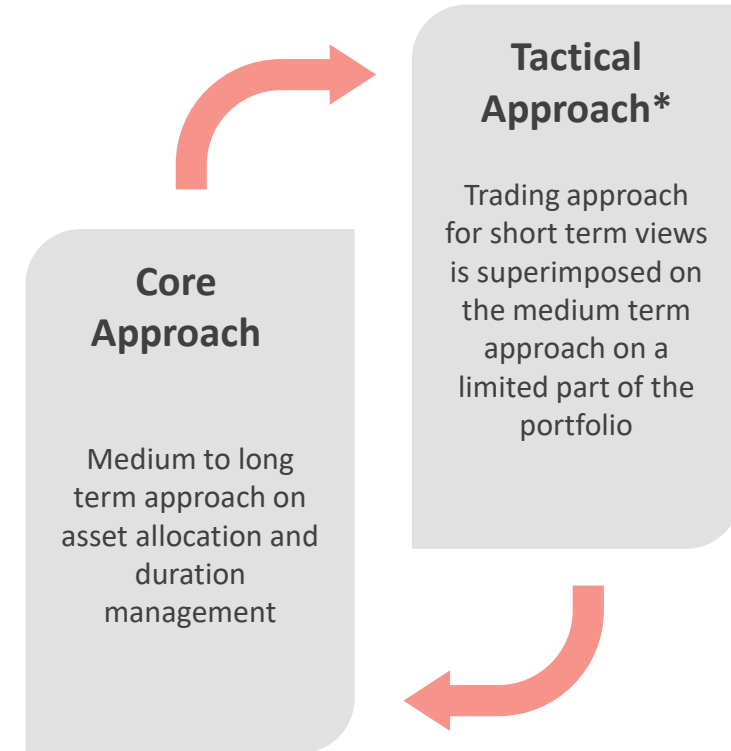


Our Range



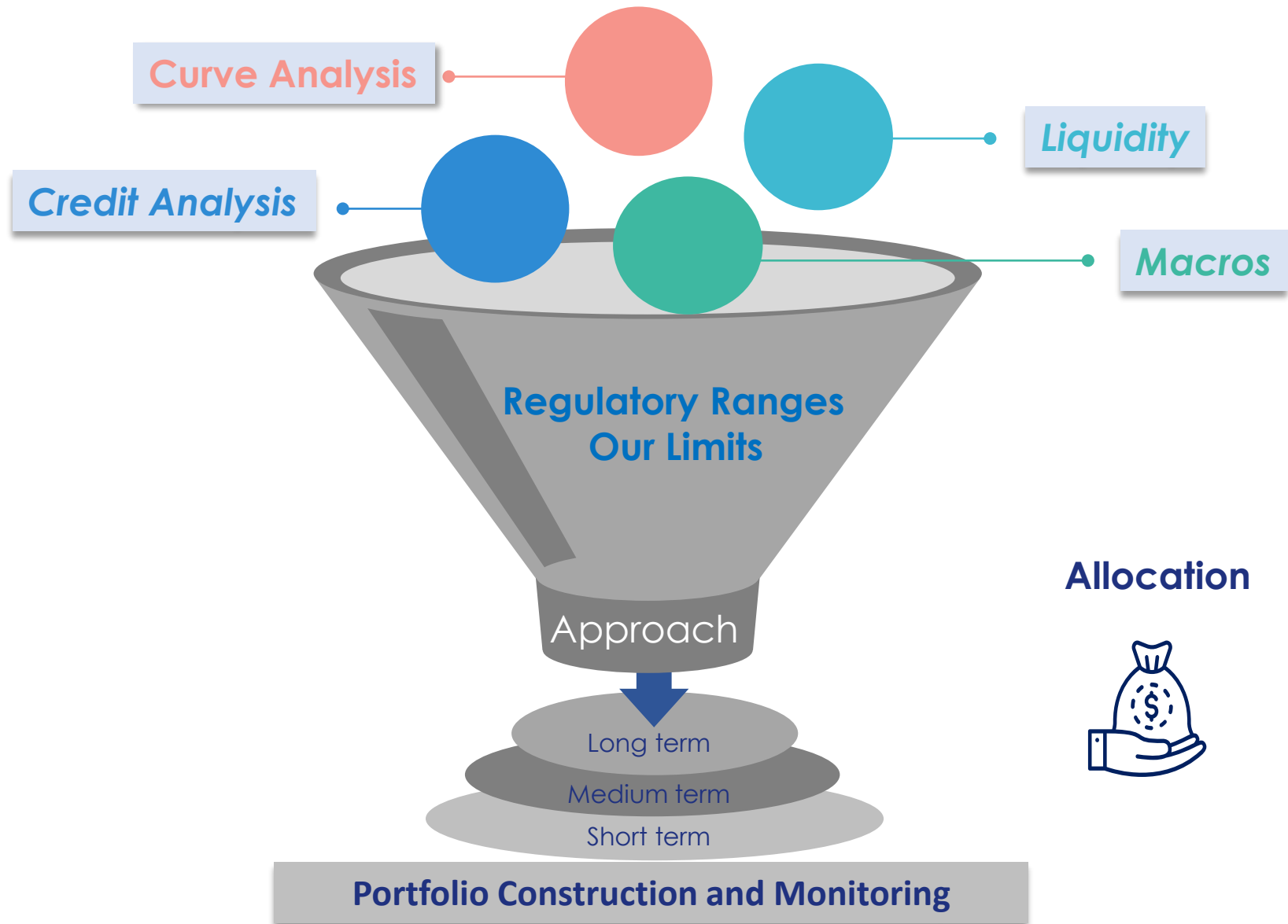
Range changes are done in case of fundamental shifts in market dynamics

Strategies



*Tactical approach will not put core approach at risk

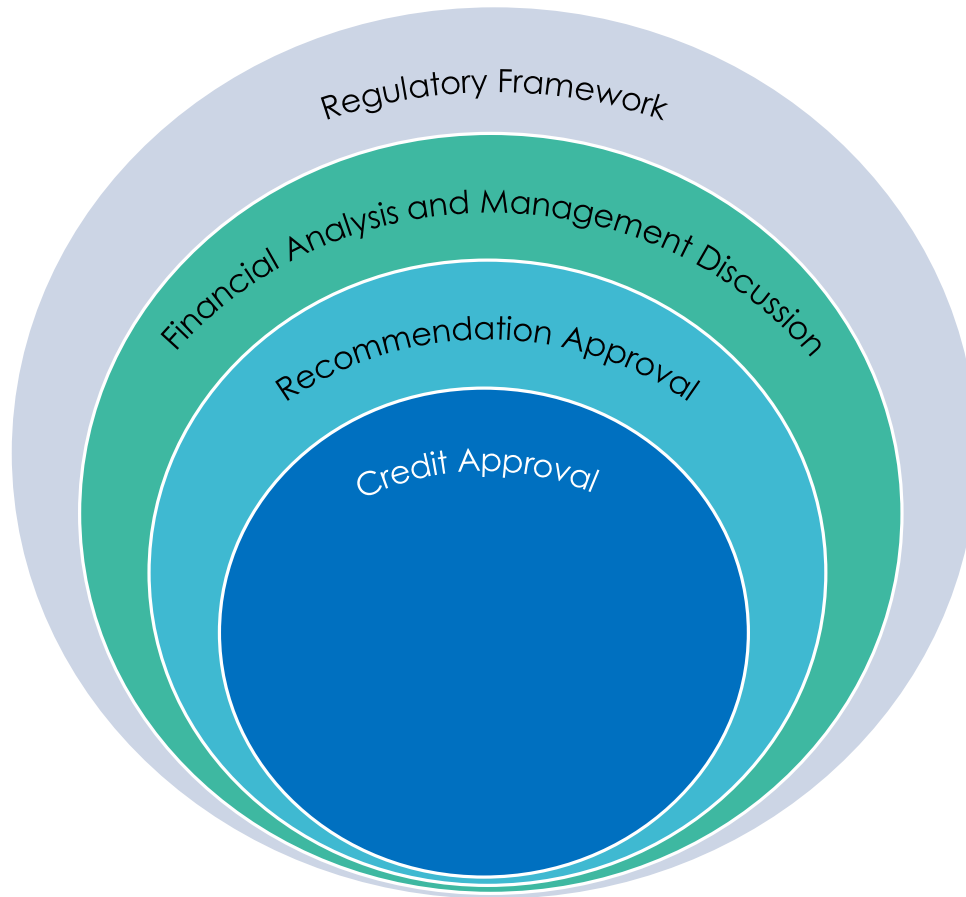
Investment Process



The above process is an internal process which is subject to change or variation without any notice

Credit Analysis - Process

Credit
analysis



Regulatory framework

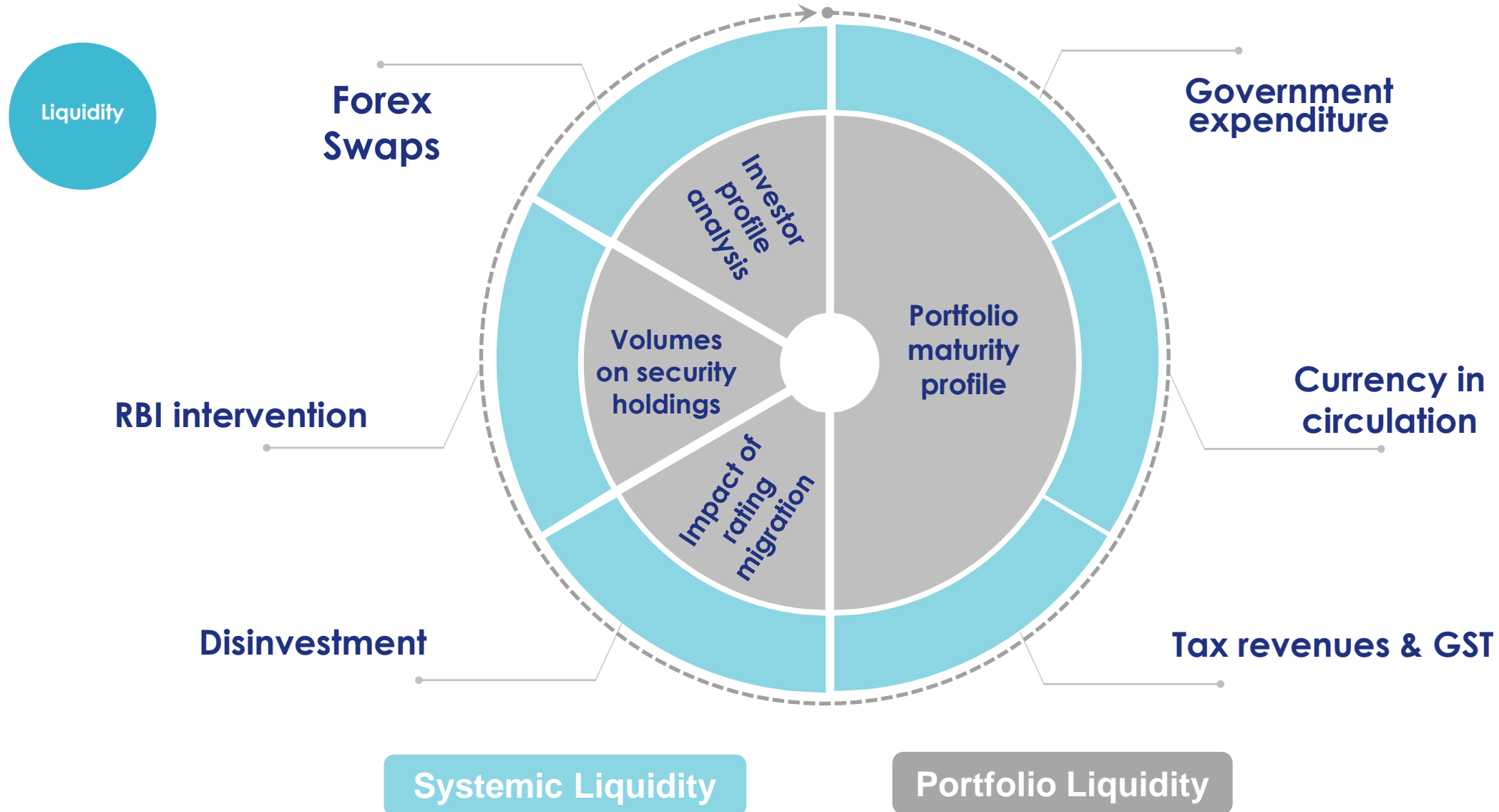
- Qualitative and Quantitative Analysis
- Top down And Bottom up Approach
- Group synergy-ARC/Investment banking , NBFC

- Investment Executive Committee,
- Investment Advisory committee

Credit Approval

The above process is an internal process which is subject to change or variation without any notice

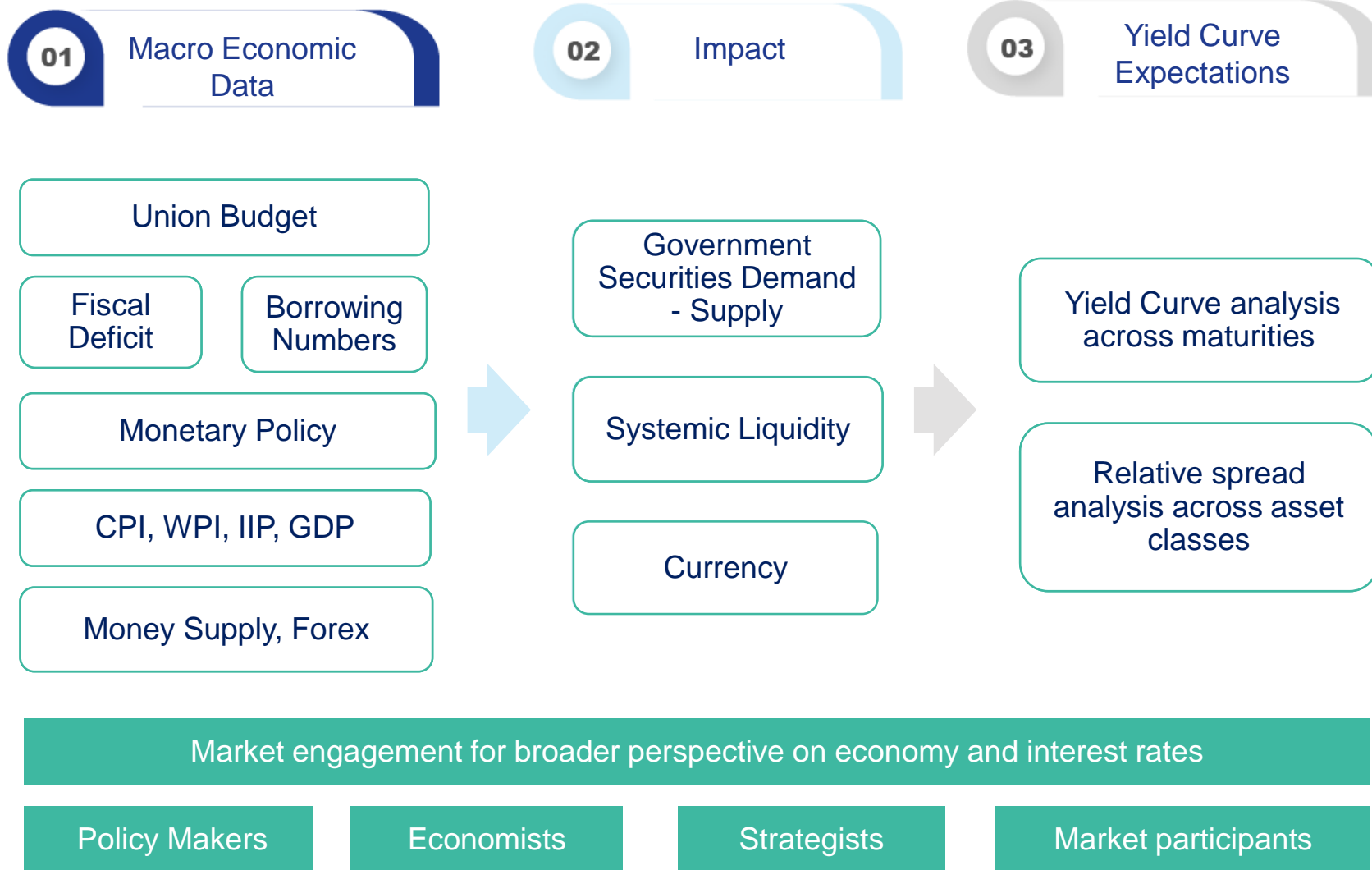
Liquidity forecast across time - horizons



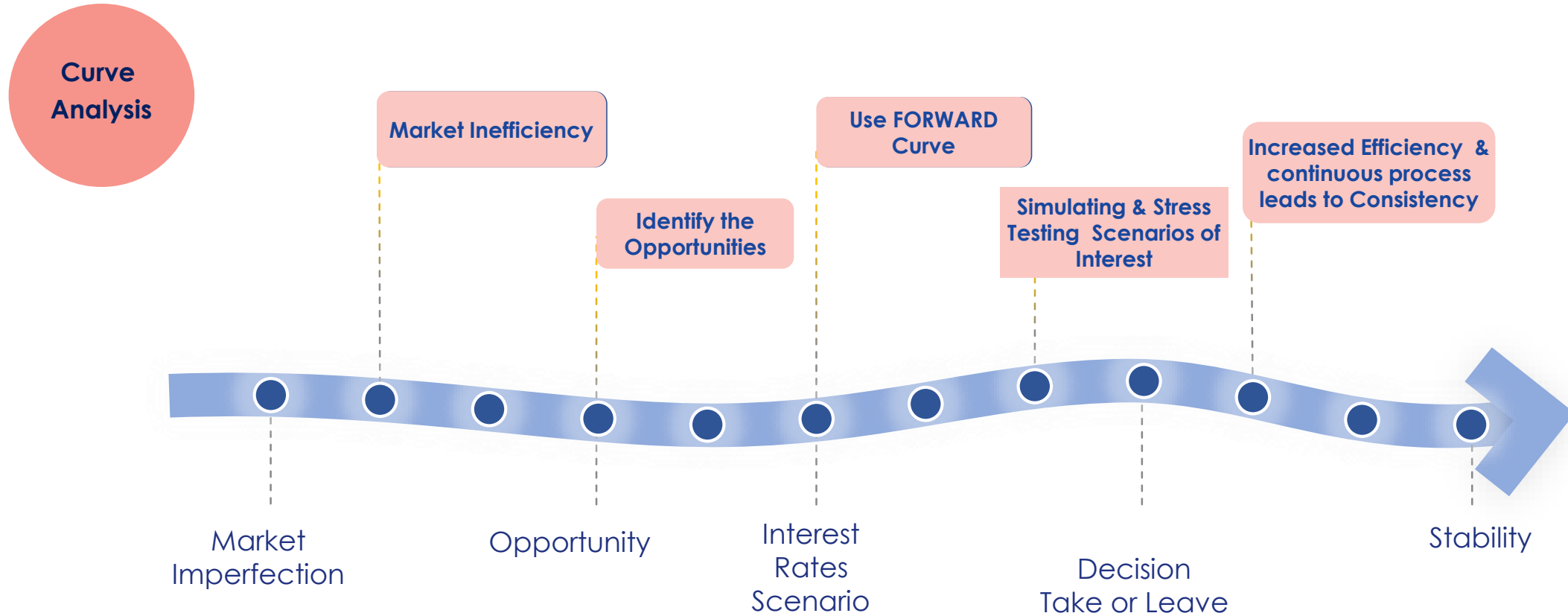
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Macro Economic Analysis

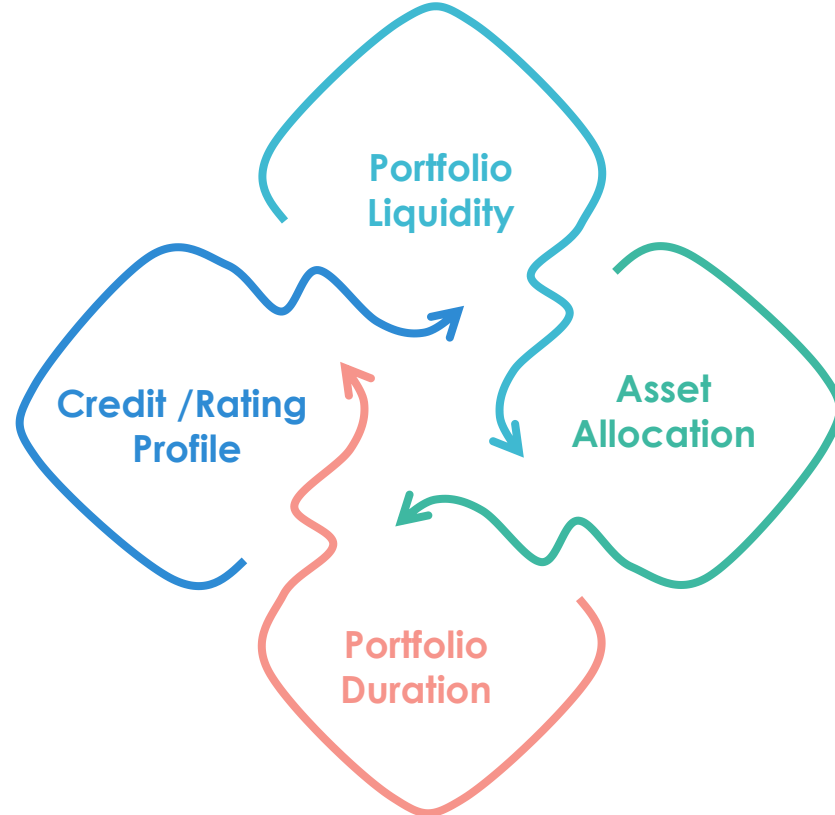
Macros



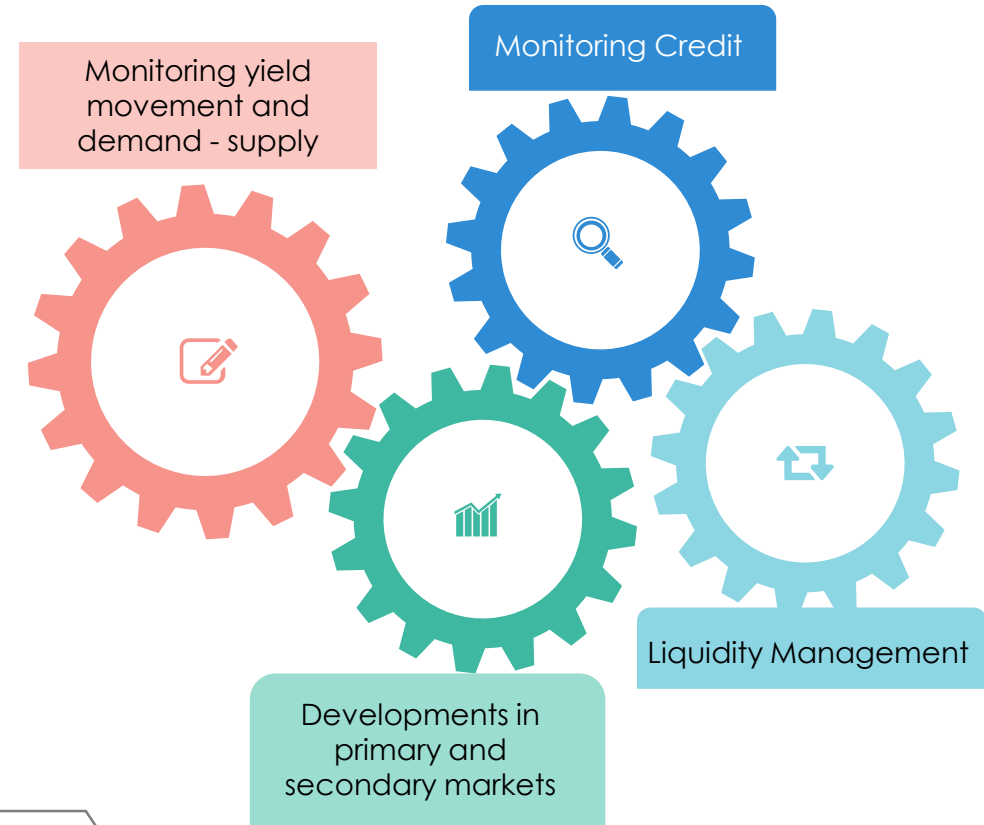
Curve Analysis



Portfolio Construction & Monitoring

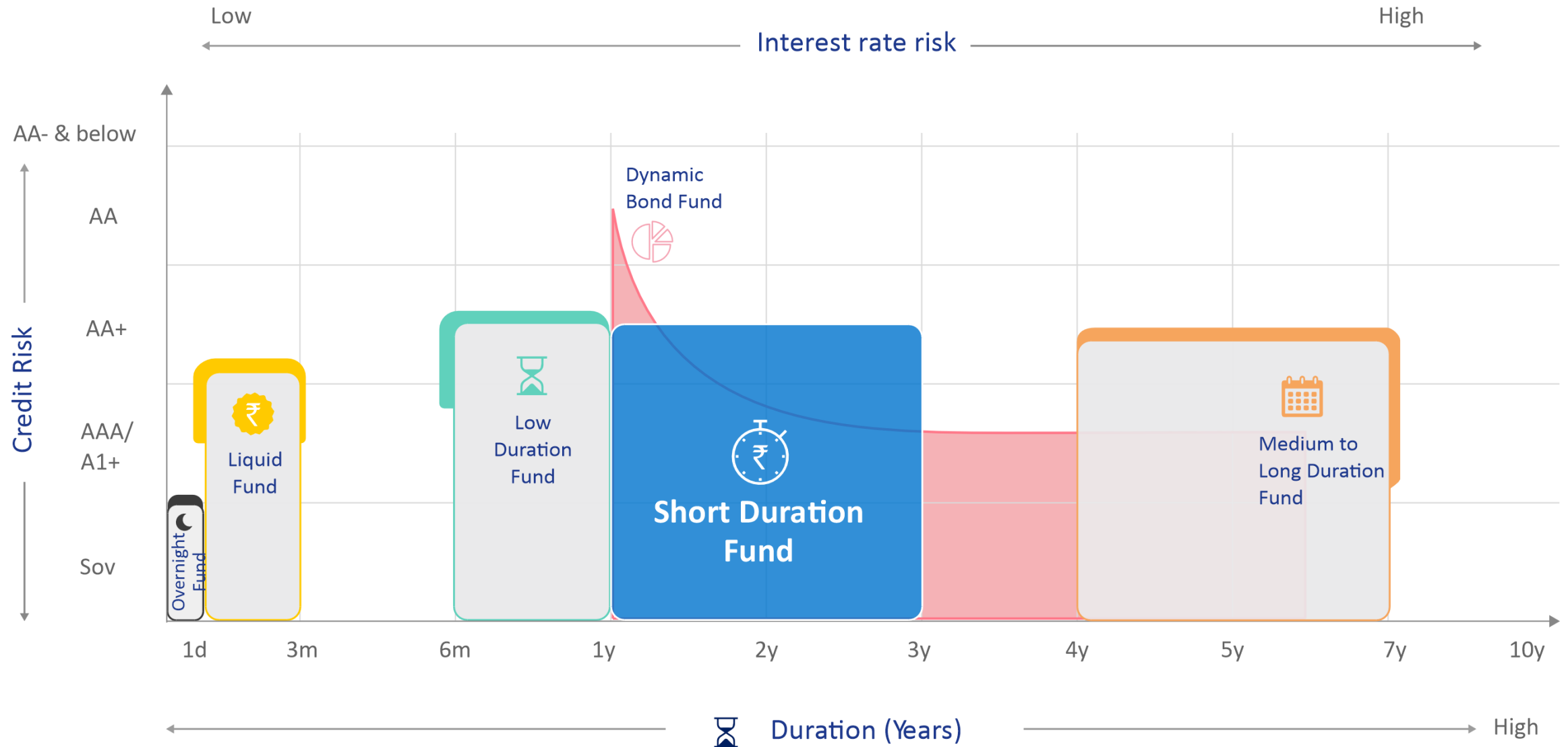


Duration are dynamically managed within these ranges based on scheme mandate and interest rate / spread / credit outlook

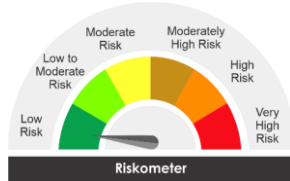
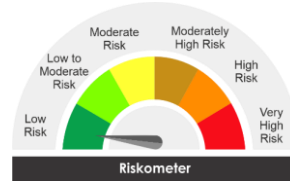
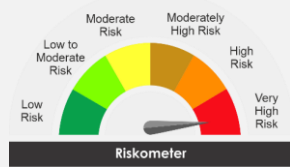
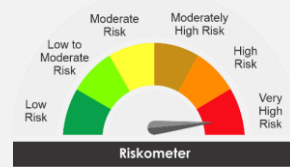
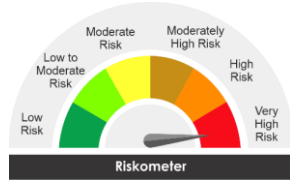
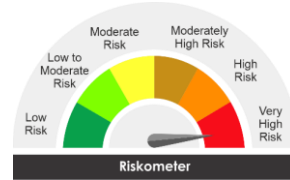




The above process is an internal process which is subject to change or variation without any notice

Fixed Income Fund positioning





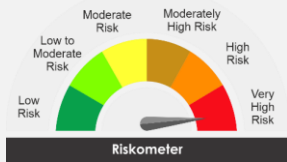
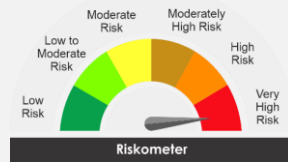


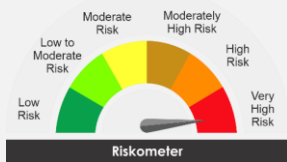

This Product is suitable for investors who are seeking*

Scheme Name	Nature of the Scheme	Scheme Risk-o-meter	Benchmark	Benchmark Risk-o-meter
JM Arbitrage Fund	<ul style="list-style-type: none"> Regular income over medium term. Income through arbitrage by investment predominantly in Equity Stocks and taking offsetting positions in Equity Futures and Options. 	 <p>The risk of the scheme is low</p>	Nifty 50 Arbitrage Index	 <p>The risk of the benchmark is low</p>
JM Flexicap Fund	<ul style="list-style-type: none"> Capital appreciation over Long Term. Investment predominantly in Equity & Equity related securities investing across market capitalization. 	 <p>The risk of the scheme is very high</p>	BSE 500 TRI	 <p>The risk of the benchmark is very high</p>
JM Value Fund	<ul style="list-style-type: none"> Capital appreciation over Long Term. Investment predominantly in Equity and Equity related securities following a value investment strategy. 	 <p>The risk of the scheme is very high</p>	BSE 500 TRI	 <p>The risk of the benchmark is very high</p>
JM ELSS Tax Saver Fund	<ul style="list-style-type: none"> Capital Appreciation Over Long Term Investment predominantly in Equity & Equity related securities and to enable investors tax deduction from total income as permitted under Income Tax Act, 1961 from time to time. 	 <p>The risk of the scheme is very high</p>	BSE 500 TRI	 <p>The risk of the benchmark is very high</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them. | Details as on July 31, 2025.

Risk-o-Meter




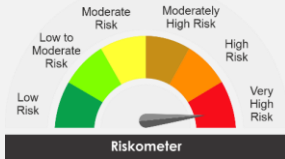




This Product is suitable for investors who are seeking*

Scheme Name	Nature of the Scheme	Scheme Risk-o-meter	Benchmark	Benchmark Risk-o-meter
JM Focused Fund	<ul style="list-style-type: none"> Capital Appreciation over Long Term Investment predominantly in a concentrated portfolio of Equity & Equity related securities. 	 <p>The risk of the scheme is very high</p>	BSE 500 TRI	 <p>The risk of the benchmark is very high</p>
JM Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over Long Term. Investment predominantly in Equity & Equity related securities in the large cap segment. 	 <p>The risk of the scheme is very high</p>	BSE 100 TRI	 <p>The risk of the benchmark is very high</p>
JM Aggressive Hybrid Fund	<ul style="list-style-type: none"> Capital appreciation and regular income over Long Term. Investment predominantly in Equity and Equity related securities as well as fixed income securities (debt and money market instruments). 	 <p>The risk of the scheme is very high</p>	CRISIL Hybrid 35+65 Aggressive Index	 <p>The risk of the benchmark is high</p>
JM Midcap Fund	<ul style="list-style-type: none"> Long Term wealth creation An open ended equity scheme that aims for capital appreciation by investing in diversified mid cap companies 	 <p>The risk of the scheme is very high</p>	Nifty Midcap 150 TRI	 <p>The risk of the benchmark is very high</p>

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Risk-o-Meter




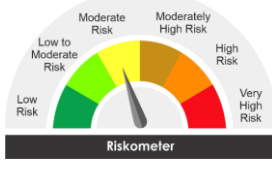




This Product is suitable for investors who are seeking*

Scheme Name	Nature of the Scheme	Scheme Risk-o-meter	Benchmark	Benchmark Risk-o-meter
JM Small Cap Fund	<ul style="list-style-type: none"> Long Term wealth creation An open ended equity scheme that aims for capital appreciation by investing predominantly in equity & equity related securities of small cap stocks. 	 <p>The risk of the scheme is very high</p>	Nifty Smallcap 250 TRI	 <p>The risk of the benchmark is very high</p>
JM Large & Mid Cap Fund	<ul style="list-style-type: none"> Long Term wealth creation An open ended equity scheme that aims for capital appreciation by investing predominantly in equity & equity related securities of Large and Midcap stocks 	 <p>The risk of the scheme is very high</p>	Nifty Large Midcap 250 TRI	 <p>The risk of the benchmark is very high</p>
JM Medium to Long Duration Fund	<ul style="list-style-type: none"> Regular Income over Medium to Long Term. Investment in debt and money market securities such that the Macaulay duration of the portfolio is between 4 years – 7 years. 	 <p>The risk of the scheme is moderate</p>	CRISIL Medium to Long Duration Debt A-III Index	 <p>The risk of the benchmark is moderate</p>
JM Low Duration Fund	<ul style="list-style-type: none"> Regular Income over Short Term. Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is between 6 months – 12 months. 	 <p>The risk of the scheme is low to moderate</p>	CRISIL Low Duration Debt A-I Index	 <p>The risk of the benchmark is low to moderate</p>

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Risk-o-Meter

This Product is suitable for investors who are seeking*

Scheme Name	Nature of the Scheme	Scheme Risk-o-meter	Benchmark	Benchmark Risk-o-meter
JM Short Duration Fund	<ul style="list-style-type: none"> Regular Income over Short to Medium Term. Investment in Debt and Money Market securities such that the Macaulay duration of the portfolio is between 1 year – 3 years. 	 <p>The risk of the scheme is moderate</p>	CRISIL Short Duration Debt A-II Index	 <p>The risk of the benchmark is low to moderate</p>
JM Dynamic Bond Fund	<ul style="list-style-type: none"> Regular Income over Medium Term to Long Term. Investment in Debt and Money Market securities across maturities 	 <p>The risk of the scheme is moderate</p>	CRISIL Dynamic Bond A-III Index	 <p>The risk of the benchmark is moderate</p>
JM Liquid Fund	<ul style="list-style-type: none"> Regular Income over short Term. Investment in debt and money market securities with maturity of upto 91 days only 	 <p>The risk of the scheme is low to moderate</p>	CRISIL Liquid Debt A-I Index	 <p>The risk of the benchmark is low to moderate</p>
JM Overnight Fund	<ul style="list-style-type: none"> Short Term savings. Reasonable returns commensurate with low risk and providing a high level of liquidity 	 <p>The risk of the scheme is low</p>	CRISIL Liquid Overnight Index	 <p>The risk of the benchmark is low</p>

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PRC of Existing Debt Schemes

Potential Risk Class			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	JM Overnight Fund (A-I)	JM Liquid Fund (B-I) JM Low Duration Fund (B-I)	
Moderate (Class II)		JM Short Duration Fund (B-II)	
Relatively High Class (Class III)		JM Dynamic Bond Fund (B-III) JM Medium to Long Duration Fund (B-III)	

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JM Financial Asset Management Limited

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EMAIL: investor@jmfl.com



<https://www.linkedin.com/company/jm-financial-mutual-fund-ltd>



<https://www.youtube.com/@JMFinancialAMC>

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

A grayscale image of two hands shaking, symbolizing agreement or partnership. Overlaid on the image is a complex digital network of white lines and glowing nodes. In the background, there are faint, semi-transparent charts: a line graph with an upward trend on the right and a candlestick chart on the left. A solid teal horizontal band runs across the middle of the image, serving as a background for the text.

Thank you